

Date: 14th November, 2024

To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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Reference: BSE Scrip code - 500389 – Silverline Technologies Limited**Sub.: Submission of Unaudited Financial Results for Second quarter and half year ended 30th September, 2024.**

Dear Sir/Madam,

This is further to our letter dated 04th November, 2024, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 2nd quarter and 6 months ended 30th September, 2024.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 2nd quarter and 6 months ended 30th September, 2024.
2. The Auditors of the Company, M/s. S. Parth & Co, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 2nd quarter and 6 months ended 30th September, 2024.
3. Considered Share Capital Audit Report, Reports of various committees, Investor complaints and other reports.
4. The Related Party Transactions for half year ended 30th September, 2024 are NIL. The board took note of the same.

The Board Meeting Commencement at 04.00 p.m. and concluded at 04.30 p.m.

You are requested to take the above information on your record.

Thanking you,
Yours faithfully,
For **Silverline Technologies Limited**

Chinmay Pradhan
Managing Director
DIN No- 1075372

Encl:

LIMITED REVIEW REPORT

Review report to:
The Board of Directors

I have reviewed the accompanying statement of unaudited financial results of SILVERLINE TECHNOLOGIES LIMITED (hereinafter referred to as the "Company") for the quarter ended 30th September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Basis for disclaimer of opinion:

As informed by the Director and various points pertaining to various elements of the financial statements as mentioned below may require necessary adjustments / disclosures in the financial statements and may have material and pervasive impact on the financial position of the Company for the quarter ended as at 30th September, 2024. The books of account of the company have been prepared on going concern basis. Accordingly, pending following adjustments and unavailability of sufficient and appropriate audit evidence, I am unable to express our opinion on the attached financial statements of the Company.

1. During the time of audit, I have not been provided with satisfactory supporting documents for completeness of transactions related Sales of services and third party balance confirmation of trade receivables along with related tax compliances thereof outstanding as on 30th September, 2024 in the financial result. Therefore, I could not obtain sufficient audit evidences for the same things.
2. During the time of audit, I have not been provided fixed assets register. Further Details in regards to intangible assets recorded in the books with satisfactory valuation and supporting have not been provided with. Due to lack of documents and working, I could not evaluate working of depreciation and deferred tax liabilities/assets.



3. I have raised request for balance confirmations and cross ledgers for closing balance of loans and advances which worth amount Rs. 249.03 lacs, responses thereof are awaited till date.
4. In the books of accounts, the GST receivable is recorded as ₹10.28 Lacs, and the Income Tax receivable stands at ₹73.40 Lacs. However, no supporting documentation or reconciliation has been provided to verify these amounts. Furthermore, there is an absence of corresponding data from the tax portal to substantiate these figures, leaving the accuracy and completeness of the receivables unconfirmed.

Based on my review conducted as above, apart from the aforesaid observations, nothing has come to my attention, apart from the matters reported under Basis for Disclaimer of opinion that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2023 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For, S Parth & Co
Chartered Accountants
Firm Registration Number: 154463W

Parth Shah

CA Parth Shah
Proprietor
Membership Number: 198530



Date: 14/11/2024
Place: Ahmedabad

UDIN: 24198530BKIPAI9303

SILVERLINE TECHNOLOGIES LIMITED							
Unit no 509, 5 th floor, Centrum IT Park, Near Satkal Hotel, Wagle Industrial Estate, Thane West 400604, Maharashtra							
CIN NO: L99999MH1992PLC066360							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024							
	(All Rs. In Lacs except EPS)	Quarter ended			Half Year Ended		Rs. In Lakhs
		30-Sep-24 UNAUDITED	30-Jun-24 UNAUDITED	30-Sep-23 UNAUDITED	30-Sep-24 UNAUDITED	30-Sep-23 UNAUDITED	31-Mar-24 AUDITED
1	Income						
a	Income from Operations	69.70	75.67	42.98	145.37	84.85	172.21
b	Other Operating Income	-	-	-	-	-	-
c	Other Income	-	-	-	-	-	-
	Total Income	69.70	75.67	42.98	145.37	84.85	172.21
2	Expenses						
a	Employee Benefits Expenses	5.15	11.01	2.00	16.16	4.78	18.77
b	Depreciation & Amortisation	1.40	1.40	1.40	2.80	2.80	5.60
c	Other Expenses	59.87	61.24	27.36	121.11	58.95	145.77
d	Finance Costs	-	-	5.00	-	5.00	0.16
5	Total Expenses	66.42	73.65	35.76	140.07	71.53	170.30
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	3.28	2.02	7.22	5.30	13.32	1.90
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	3.28	2.02	7.22	5.30	13.32	1.90
6	Tax expense	-	-	-	-	-	-
e	Current	-	-	-	-	-	0.75
f	Prior Years Tax Adjustment	-	-	-	-	-	-
	Deferred	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	0.75
7	Net Profit / (Loss) after tax (5-6)	3.28	2.02	7.22	5.30	13.32	1.15
8	Extraordinary Item	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (11+12) after tax	3.28	2.02	7.22	5.30	13.32	1.15
10	Other Comprehensive Income						
	Items that will not be classified to profit or loss	-	-	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income	3.28	2.02	7.22	5.30	13.32	1.15
11	Paid-up Equity Share Capital (Face Value Rs. 10.00)	599.85	599.85	599.85	599.85	599.85	599.85
12	Earnings Per Share (EPS), Not annualised						
a	Basic	0.01	0.01	0.01	0.01	0.02	0.002
b	Diluted	0.01	0.01	0.01	0.01	0.02	0.002

For and on behalf of the Board of Directors of
Silverline Technologies Limited

Chinmay Pradhan
Managing Director
DIN: 10753724

Place: Thane
Date: 14-11-2024

SILVERLINE TECHNOLOGIES LIMITED			
Unit no 509, 5 th floor, Centrum IT Park, Near Satkal Hotel, Wagle Industrial Estate, Thane West 400604, Maharashtra			
CIN NO: L99999MH1992PLC066360			
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024			
		Rs. in Laacs	Rs. in Laacs
	Statement of Assets and Liabilities - Standalone	Unaudited	Audited
		As at	As at
		30-Sep-24	31-Mar-24
A	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	16.49	19.29
	b) Capital work-in-progress	-	-
	c) Investment Property	-	-
	d) Goodwill	-	-
	e) Other Intangible assets	-	
	f) Intangible assets under development	5,829.72	5,829.72
	g) Biological assets other than bearer plants	-	-
	h) Financial Assets		
	i) Investments	-	-
	ii) Trade receivables	-	-
	iii) Loans	-	-
	iv) Others Financial Assets	243.29	243.29
	i) Non current tax assets (net)	10.28	10.28
	j) Other non-current assets	73.40	73.40
			-
	Total Non-Current Assets	6,173.17	6,175.98
2	Current Assets		
	a) Inventories - work in process		-
	b) Financial Assets		
	i) Investments		-
	ii) Trade receivables	616.57	471.20
	iii) Cash and cash equivalents	2.61	5.68
	iv) Bank balances other than (iii) above		
	v) Loans		-
	vi) Others	0.75	26.50
	c) Current tax Assets (Net)		
	d) Other current assets	5.00	-
	Total Current Assets	624.93	503.38
	Total Assets	6,798.11	6,679.36

B	EQUITY AND LIABILITIES		
	EQUITY		
	a) Equity Share Capital	5,998.55	5,998.55
	b) Other Equity	(3,492.81)	(3,534.62)
	Total Equity	2,505.74	2,463.93
	LIABILITIES		
1	Non-current Liabilities		
	a) Financial Liabilities		-
	i) Borrowings	3,602.94	3,566.02
	ii) Provision	228.71	228.71
	iii) Others Financial Liabilities - Deferred Tax Liability	1.89	1.89
	Total Non-current Liabilities	3,833.54	3,796.62
2	Current Liabilities		
	a) Financial Liabilities		-
	i) Borrowings		
	ii) Trade payables	260.70	174.20
	iii) Others Financial Liabilities		
	b) Other current liabilities	197.39	243.86
	c) Provisions	0.75	0.75
	d) Current Tax Liabilities (Net)		-
	Total current Liabilities	458.83	418.81
	Total Liabilities	4,292.37	4,215.43
			-
	Total Equity and Liabilities	6,798.11	6,679.36

For and on behalf of the Board of Directors of
Silverline Technologies Limited

Chinmay Pradhan
Managing Director
DIN: 10753724

Place: Thane
Date: 14-11-2024

SILVERLINE TECHNOLOGIES LIMITED

Unit no 509, 5 th floor, Centrum IT Park, Near Satkal Hotel, Wagle Industrial

CIN NO: L99999MH1992PLC066360

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024

In lakhs			
Cash Flow Statement for the quarter ended 30th September ,2024(Standalone)			
	Quarter ended	Year ended	
	30-Sep-24	31-Mar-24	
	Unaudited	Audited	
A. Cash Flow From Operating Activities			
Net Profit before Tax as per Profit and Loss Statement	5.30	1.90	
Adjusted for:			
Adjustments for :			
Depreciation and Amortization	2.80	5.60	
Preliminary Expenses & Filing fees written off			
Unrealised foreign exchange Gain		-	
Profit/Loss on sale of Assets[Net]		-	
Sundry Balances written (back) / off		-	
Bad Debts written off		-	
Interest received		-	
Dividend Income		-	
Interest paid		-	
Operating Profit before Working Capital changes	8.10	7.50	
<u>Working capital changes</u>			
(Increase)/ Decrease in Sundry Debtors	(145.37)	(168.41)	
(Increase) Decrease in Short term,deposit and financial Assets		-	
Increase /(Decrease) in Trade Payables & Other current liabilities	40.02	191.62	
(Increase)/Decrease in Other current Assets	-5		
(Increase)/Decrease in Inventory			
(Increase)/Decrease Current Assets	25.75		
Increase / (Decrease) in Provision	-	0.75	
	(84.60)	23.96	
CASH FLOW FROM INVESTING ACTIVITIES	(76.50)	31.46	
Less Net Income tax Provision		0.75	
Net cash flow from Operating activities	(76.50)	30.71	
Purchase of Property,Plant and Equipment		-	
IPR Account		(1,064.90)	
Other financial activities		-	
Investment Account		-	
Investing activity income		-	
Net cash from Investing activities	-	(1,064.90)	
Cash flows from financing activities			
Foreign Exchange unrealised gain		-	
Repayment of Share application		-	
Interest Paid		-	
Increase in Long Term Deposits	73.43	1,058.78	
Receipts (Repayments) of Borrowings (Net)	-	(26.50)	
Net cash (used in)/ surplus from financing activities	73.43	1,032.28	

Net increase in Cash & Cash equivalents	-3.07	(1.91)
Cash & Cash equivalents at the beginning of the year	5.68	7.59
Cash & Cash equivalents at the end of the year	2.61	5.68

**For and on behalf of the Board of Directors of
Silverline Technologies Limited**

**Chinmay Pradhan
Managing Director
DIN: 10753724**

**Place: Thane
Date: 14-11-2024**